

<b>Committee:</b> Policy and Resources	<b>Date:</b> 24 September 2015
<b>Subject:</b> Decisions taken under delegated authority or urgency powers	<b>Public</b>
<b>Report of:</b> Town Clerk	<b>For Information</b>

### **Summary**

This report advises Members of action taken by the Town Clerk in consultation with the Chairman and Deputy Chairman since the last meeting of the Committee, in accordance with Standing Order Nos. 41(a) and 41(b).

### **Recommendation**

To note the action taken since the last meeting of the Committee

### **Main Report**

1. The following action has been taken under the urgency procedures, in accordance with Standing Order No. 41(a), since the last meeting of the Committee:-

#### **Crossrail Arts Strategy – Transfer of Funding to Crossrail Ltd and the Crossrail Arts Foundation.**

Approval was given to the transfer of the balance of the City Corporation's core funding of £173,928.08 to Crossrail Ltd (CRL) and to the Crossrail Arts Foundation (CAF) i.e. £116,500.00 transferred to the CRL and the remaining £57,428.08 to the CAF.

In December 2013 it was agreed that £250,000 in core funding should be provided over a period of three years (2013/14, 2014/15 and 2015/16) to facilitate the work required to secure private sponsorship to match the City Corporation's £3.5million contribution towards the Crossrail Arts Strategy. Since then the CAF has been established as a company and registered as a charity with the Charity Commission. Both the City Corporation and the CRL have directly expended sums in support of the Art Strategy. Approval was given to release £92,000.00 of the City Corporation's core funding, of which £76,071.92 has been spent on various projects. In turn CRL has directly incurred expenditure of £140,211.00 on professional and consultancy costs, both in furtherance of the Art Programme/Culture Line generally (£116,500.00) and also to directly benefit the CAF (£23,711.00).

Now that the charitable company has been established and has its own bank account it was considered prudent to transfer the balance of the City Corporation's core funding to CRL and the CAF in sums mentioned above as a donation as was always intended.

The transfers would assist with the charity's operating costs for the remainder of the fundraising and construction of the Crossrail stations period and would include the costs of promotional events, consultancy work, legal and professional fees and as well as cover the cost of reimbursing CRL for their expenditure on consultancy and legal services directly benefitting CAF to-date (£23,711.00. Making the monies available to the charity, rather than the City Corporation or CRL, allows the CAF to operate independently and transparently in raising sponsorship for the Crossrail Art Programme, and reflects legal advice.

Urgent action was taken as it was felt that it was no longer appropriate for payments associated with this project, some of which were outstanding, to continue to be made direct by the City Corporation as the Foundation was now fully up and running. Continuing to do so would undermine the Foundation's status and its oversight of the project as a whole.

### **Visit to Vilnius, Lithuania**

Approval was given to Alderman Sir Roger Gifford and the City Corporation's Senior European Officer accompanying the Chairman of the Policy and Resources Committee on a visit to Vilnius on 13-15 September 2015 at a cost of approximately £1,600.

The purpose of the visit was to further engagement with ministers (including the Prime Minister), senior government officials and the finance industry, discuss EU financial services issues and attend a financial services conference at which both the Chairman and Sir Roger were speaking on the capital markets union.

Urgent action was taken as approval for this business travel proposal was needed prior to the visit and the Committee was not due to meet again until 24<sup>th</sup> September.

### **The REMIX Summit**

Approval was given to the City Corporation becoming the strategic partner and host for the 2015 London REMIX Summit at a cost of £10,000.

The REMIX Summit is a high profile global event organised by a group of cultural entrepreneurs, CultureLabel, which has taken place in London, New York, Sydney and Dubai since 2012. The Summit brings together entrepreneurs and senior business leaders from the tech and culture sectors in order to network and develop strategies over a period of two days. It is to be held on 7<sup>th</sup> and 8<sup>th</sup> December 2015 (in Guildhall and at the Barbican Centre respectively).

The cost is being met from the Committee's Policy Initiatives Fund for 2015/16, categorised under Events and charged to City's Cash.

Urgent approval was sought as the conference organisers were keen to announce the event and venue as soon as possible and to begin to put the supporting logistics in place in consultation with the other corporate sponsors.

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